



₹1,68,337 crore gross GST revenue collected during February 2024; records Year-on-Year (Y-o-Y) growth of 12.5%

Average monthly gross collection for FY2023-24 is ₹1.67 lakh crore, exceeding ₹1.5 lakh crore for FY2022-23

Gross GST collection reaches ₹18.40 lakh crore for FY2023-24, grows 11.7% Y-o-Y

Net revenue at ₹1.51 lakh crore is up 13.6% for the month and up by 13% for the year at ₹16.36 lakh crore

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Gross Goods and Services Tax (GST) revenue collected for February 2024 is ₹1,68,337 crore, marking a robust 12.5% increase compared to that in the same month in 2023. This growth was driven by a 13.9% rise in GST from domestic transactions and 8.5% increase in GST from import of goods. GST revenue net of refunds for February 2024 is ₹1.51 lakh crore which is a growth of 13.6% over that for the same period last year.

Strong Consistent Performance in FY 2023-24: As of February 2024, the total gross GST collection for the current fiscal year stands at ₹18.40 lakh crore, which is 11.7% higher than the collection for the same period in FY 2022-23. The average monthly gross collection for FY 2023-24 is ₹1.67 lakh crore, exceeding the ₹1.5 lakh crore collected in the previous year's corresponding period. GST revenue net of refunds as of February 2024 for the current fiscal year is ₹16.36 lakh crore which is a growth of 13.0% over that for the same period last year. Overall, the GST revenue figures demonstrate continued growth momentum and positive performance.

Breakdown of February 2024 Collections:

- Central Goods and Services Tax (CGST): ₹31,785 crore
- State Goods and Services Tax (SGST): ₹39,615 crore
- Integrated Goods and Services Tax (IGST): ₹84,098 crore, including ₹38,593 crore collected on imported goods
- Cess: ₹12,839 crore, including ₹984 crore collected on imported goods

Inter-Governmental Settlement: The central government settled ₹41,856 crore to CGST and ₹35,953 crore to SGST from the IGST collected. This translates to a total revenue of ₹73,641 crore for CGST and ₹75,569 crore for SGST after regular settlement.

The chart below shows trends in monthly gross GST revenues during the current year. **Table-1** shows the state-wise figures of GST collected in each State during the month of February, 2024 as compared to February, 2023. **Table-2** shows the state-wise figures of post settlement GST revenue of each State till the month of February, 2024.

Chart: Trends in GST Collection

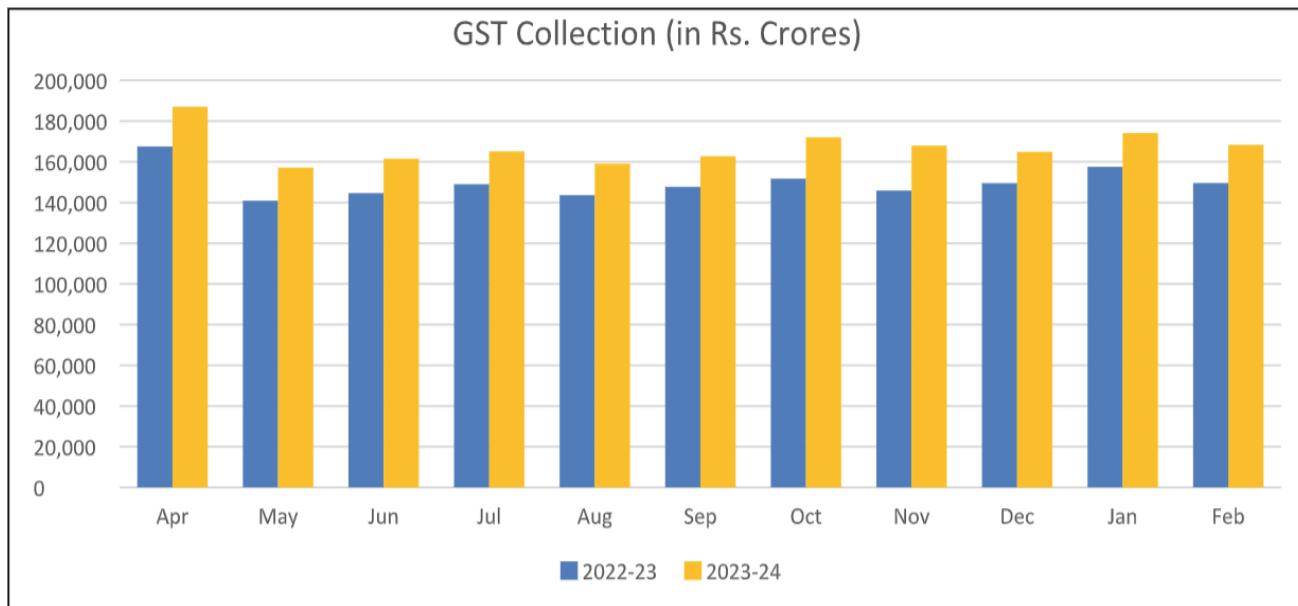


Table 1: State-wise growth of GST Revenues during February, 2024^[1]

State/UT	Feb-23	Feb-24	Growth (%)
Jammu and Kashmir	434	532	23%
Himachal Pradesh	691	746	8%
Punjab	1,651	1,955	18%
Chandigarh	188	211	12%
Uttarakhand	1,405	1,525	9%
Haryana	7,310	8,269	13%
Delhi	4,769	5,544	16%
Rajasthan	3,941	4,211	7%

Uttar Pradesh	7,431	8,054	8%
Bihar	1,499	1,491	-1%
Sikkim	265	299	13%
Arunachal Pradesh	78	101	29%
Nagaland	54	51	-5%
Manipur	64	56	-13%
Mizoram	58	49	-14%
Tripura	79	85	8%
Meghalaya	189	193	2%
Assam	1,111	1,390	25%
West Bengal	4,955	5,357	8%
Jharkhand	2,962	2,933	-1%
Odisha	4,519	5,136	14%
Chhattisgarh	3,009	3,124	4%
Madhya Pradesh	3,235	3,572	10%
Gujarat	9,574	11,029	15%
Dadra and Nagar Haveli and Daman & Diu	283	355	25%
Maharashtra	22,349	27,065	21%
Karnataka	10,809	12,815	19%
Goa	493	581	18%
Lakshadweep	3	2	-36%

Kerala	2,326	2,688	16%
Tamil Nadu	8,774	9,713	11%
Puducherry	188	231	23%
Andaman and Nicobar Islands	31	39	28%
Telangana	4,424	5,211	18%
Andhra Pradesh	3,557	3,678	3%
Ladakh	24	35	43%
Other Territory	211	204	-3%
Center Jurisdiction	154	232	51%
Grand Total	1,13,096	1,28,760	14%

Table-2: SGST & SGST portion of IGST settled to States/UTs**April-February (Rs. in crore)**

State/UT	Pre-Settlement SGST			Post-Settlement SGST[2]		
	2022-23	2023-24	Growth	2022-23	2023-24	Growth
Jammu and Kashmir	2,133	2,680	26%	6,672	7,415	11%
Himachal Pradesh	2,150	2,371	10%	5,133	5,138	0%
Punjab	7,023	7,689	9%	17,810	20,240	14%
Chandigarh	577	626	9%	1,963	2,117	8%

Uttarakhand	4,365	4,934	13%	6,997	7,708	10%
Haryana	16,547	18,568	12%	28,469	31,975	12%
Delhi	12,504	14,235	14%	26,097	29,187	12%
Rajasthan	14,227	15,762	11%	32,008	35,505	11%
Uttar Pradesh	24,900	29,560	19%	60,572	69,782	15%
Bihar	6,678	7,478	12%	21,319	24,231	14%
Sikkim	274	387	42%	773	877	13%
Arunachal Pradesh	422	548	30%	1,451	1,721	19%
Nagaland	203	270	33%	884	955	8%
Manipur	288	310	8%	1,318	1,011	-23%
Mizoram	189	245	29%	798	879	10%
Tripura	390	455	17%	1,348	1,435	6%
Meghalaya	435	550	26%	1,370	1,557	14%
Assam	4,694	5,413	15%	11,524	13,347	16%

West Bengal	19,626	21,407	9%	35,884	38,335	7%
Jharkhand	7,034	7,967	13%	10,359	11,220	8%
Odisha	12,779	14,796	16%	17,636	22,636	28%
Chhattisgarh	6,765	7,417	10%	10,320	12,450	21%
Madhya Pradesh	9,893	11,865	20%	25,483	30,386	19%
Gujarat	34,364	38,465	12%	52,751	58,317	11%
Dadra and Nagar Haveli and Daman and Diu	599	618	3%	1,093	1,006	-8%
Maharashtra	77,909	91,584	18%	1,18,392	1,34,593	14%
Karnataka	32,302	37,305	15%	60,218	68,428	14%
Goa	1,830	2,137	17%	3,270	3,752	15%
Lakshadweep	9	18	107%	37	79	114%
Kerala	11,247	12,809	14%	26,851	28,358	6%
Tamil Nadu	32,929	37,024	12%	53,091	58,904	11%
Puducherry	426	467	10%	1,069	1,255	17%

Andaman and Nicobar Islands	165	191	16%	445	487	9%
Telangana	15,294	18,175	19%	34,686	36,949	7%
Andhra Pradesh	11,462	12,695	11%	26,121	28,873	11%
Ladakh	160	230	44%	494	620	25%
Other Territory	165	218	32%	542	1,043	93%
Grand Total	3,72,937	4,27,449	15%	7,05,246	7,92,773	12%

NB/VM/KMN

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